

Berthoud Community Library District
Balance Sheet
 As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Independent Bank Savings	78,264.29
Petty Cash	100.00
10000 · Independent Bank Checking	356,781.61
Total Checking/Savings	435,145.90
Other Current Assets	
Building Fund CD 1014	13,426.30
Total Other Current Assets	13,426.30
Total Current Assets	448,572.20
Fixed Assets	
Building	60,000.00
Remodel	156,261.30
Total Fixed Assets	216,261.30
TOTAL ASSETS	664,833.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	735.74
Total Accounts Payable	735.74
Other Current Liabilities	
22000 · Payroll Liabilities	
22200 · CO Unemployment Tax	35.62
22400 · Federal Unemployment (940)	336.00
Total 22000 · Payroll Liabilities	371.62
Total Other Current Liabilities	371.62
Total Current Liabilities	1,107.36
Total Liabilities	1,107.36
Equity	
Building Fund Reserve	13,107.90
Literacy Fund Reserve	12,806.56
TABOR Reserve	20,000.00
32000 · *Fund Balance Unreserved	453,386.71
Net Income	164,424.97
Total Equity	663,726.14
TOTAL LIABILITIES & EQUITY	664,833.50

*Incorporated
on 4.27.21 jm*

Accountant's Changes - Not Yet Incorporated

Dividing date: 01/10/2021

- Review and print these changes for your records.
- Select Incorporate Accountant's Changes to bring these changes into your file.
- Quickbooks will backup your existing data before incorporating your accountant's changes.

Note from your Accountant

Action	Type	Num	Date	Name	Account	Memo	Amount	Currency
1	Added	Journal Entry	AJE01	12/31/2020				
Adjusting Entry yes Home Currency Adjustment Exchange Rate								
Account		Debit	Credit	Memo	Name	Billable	Class	
Insurance:Aflac		240.06		Move AFLAC to medical				
Insurance:Medical/Dental/Vision			240.06	Move AFLAC to medical				
2	Added	Journal Entry	AJE02	12/31/2020				
Adjusting Entry yes Home Currency Adjustment Exchange Rate								
Account		Debit	Credit	Memo	Name	Billable	Class	
Independent Bank Checking		331.24		Remove Stale Checks				
Utilities			102.52	Remove Stale Checks				
Literacy			150.00	Remove Stale Checks				
Supplies:Library Supplies			78.72	Remove Stale Checks				
3	Added	Journal Entry	AJE03	12/31/2020				
Adjusting Entry yes Home Currency Adjustment Exchange Rate								
Account		Debit	Credit	Memo	Name	Billable	Class	
Building Fund CD 1014		106.39		Record Interest in account				
Interest Earned			106.39	Record Interest in account				
Interest Earned		2.76		Record Interest in account				
Independent Bank Savings			2.76	Record Interest in account				
4	Added	Journal Entry	AJE04	12/31/2020				
Adjusting Entry yes Home Currency Adjustment Exchange Rate								
Account		Debit	Credit	Memo	Name	Billable	Class	
Literacy Fund Reserve			1905.36	adjust literacy fund				
*Fund Balance Unreserved		1905.36		adjust literacy fund				